
[Q1 2020 overview of life insurance sector](#)

Life insurers received 64.3 million euros in insurance premiums in the first quarter of 2020, which was 5% less than in the last quarter of 2019. The premiums were 1.5% more than in the first quarter of last year. Claims of 38 million euros were submitted in the first quarter of 2020, which was 20% more than in the fourth quarter of 2019. The combined assets of life insurance companies declined by 0.8% in the first quarter from 1.06 billion euros to 959 million.

Key indicators	Q4 2019	Change	Q1 2020
Value of insurance premiums	68 mln €	?	64 mln €
Value of claims submitted	30 mln €	?	38 mln €
Value of assets of insurance companies	1,06 bln €	?	0,96 bln €
Value of insurance liabilities	749 mln €	?	701 mln €
Expenses as a ratio to net insurance premiums (cumulative)	13,7%	?	11,8%
Solvency capital requirement coverage ratio	158%	?	148%

The coverage of the solvency capital requirement by the life insurance sector fell from 158% to 148% in the first quarter, mainly because of changes in the risk-free interest curve used to discount liabilities. Both the life insurance companies met the requirement.

[Quarterly reviews of the life insurance sector](#)

