

**ACCESSION TO  
MEMORANDUM OF UNDERSTANDING  
on prudential supervision of significant branches  
in Sweden, Norway, Denmark and Finland**

1. A memorandum of understanding on prudential supervision of significant branches in Sweden, Norway, Denmark and Finland (the “MoU”) has been made between Finanstilsynet (DK), Finanssivalvonta (FI), Finanstilsynet (NO), Finansinspektionen (SE) and the European Central Bank (jointly referred to as the “Original Participants”).

Pursuant to Article 51 of the MoU, other competent authorities may sign the MoU if agreed by the Original Participants. The competent authorities of Estonia (Estonian Financial Supervision Authority), Iceland (Icelandic Financial Supervisory Authority), Latvia (Financial and Capital Market Commission) and Lithuania (Bank of Lithuania) (jointly referred to as the “New Participants”) wish to accede to the MoU.

2. Each of the Original Participants and the New Participants agree that the New Participants will, as of the date hereof, accede in full to the MoU as Participants. The Original Participants and the New Participants recognise that this, as of the date of this accession memorandum of understanding, means that:

- a) The MoU will, subject to the provisions of the MoU, apply to significant and large branches of banks authorized in Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.
- b) References in the MoU to “Nordic” (e.g. Nordic banking groups or Nordic countries) will mean a reference to Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.
- c) The MoU will be considered to have been amended and changed in such a manner that it will apply in the same way to the New Participants as to the Original Participants.
- d) The provisions of Article 5 of the MoU, according to which the applicability of the MoU to the ECB is restricted to areas for which the ECB is competent in accordance with Regulation (EU) No 1024/2013, apply between the ECB and the New Participants. They also continue to apply between the ECB and the other Original Participants.