

Consumers

09.08.2024 | Topic [Consumer protection](#), [Prospectuses](#)

Profitsave: Evidence indicates no prospectus published

The Federal Financial Supervisory Authority (BaFin) has evidence indicating that WB Marketing LLC, domiciled in Washington, USA, is offering capital investments from Alexander Rak and Christian Lenk, the founders of “Profitsave”, to the public without the required prospectus. WB Marketing LLC is represented by its managing director Walter Jörns Bühner. The capital investments are offered on the website buehner-invest.com/profitsave-dein-bitcoin-mining-leicht-gemacht.

In contravention of section 6 of the German Prospectus Act (Vermögensanlagengesetz – [VermAnlG](#)), a prospectus has not been published for this product.

There are no indications that the conditions for exemption from the prospectus requirement are met.

Background information:

Capital investments may be offered to the public in Germany only if a prospectus has been published. This prospectus must be approved by [BaFin](#) prior to publication. [BaFin](#) checks whether the minimum information required by law is included in the prospectus and whether its content is understandable, coherent and consistent. However, [BaFin](#) does not check whether the information contained in the prospectus is correct. Moreover, it does not check whether the issuer is reliable nor does it examine the product in question. Issuers of capital investments must ensure that this is clearly indicated in their prospectuses. The issuers are liable for the accuracy of the information provided in the prospectus.

[BaFin](#) advises consumers to invest funds in investment products solely on the basis of all required information.

You can check whether an approved prospectus for offers of capital investments to the public has been filed with [BaFin](#) by viewing the database [Prospectuses filed](#) on the [BaFin](#) website.

Please note:

In accordance with section 4 (4) of the German Act Establishing the Federal Financial Supervisory Authority (Finanzdienstleistungsaufsichtsgesetz – [FinDAG](#)), [BaFin](#) performs its functions and exercises its powers exclusively in the public interest. Due to their statutory obligation of confidentiality, BaFin’s staff are not in a position to provide third parties with information regarding the progress and results of administrative proceedings.

However, there are ways in which you can support BaFin’s work: if you have any specific information about the offeror mentioned above – such as contract templates, e-mail addresses, telephone or fax numbers of contact persons or the offeror’s account details – please do not hesitate to get in touch with [contact point for whistleblowers](#).

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