

FMA warns about concluding transactions with Solvancy Finanz

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Solvancy Finanz

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with its registered office apparently in France.

This provider is not authorised to conduct banking services requiring a licence in Austria. The provider shall therefore not be permitted to conclude money-lending agreements and to extend monetary loans pursuant to Article 1 para. 1 no. 3 of the Austrian Banking Act (BWG; Bankwesengesetz). The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz).

Anyone providing banking services, and financial and securities services in Austria, requires the necessary authorisation or licence to do so from the Austrian Financial Market Authority (FMA). Some undertakings offer such services without holding the necessary authorisation. Information about whether a specific undertaking has been authorised/licensed by the FMA may be found in the FMA Company Database.

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